



Naga Land Hotel

Tel. Nos. (054) 473-2111 / (054) 473-6788 / (054) 473-6868

CREDIT LINE APPLICATION FORM

COMPANY ACCOUNT
 NEW

INDIVIDUAL ACCOUNT
 RENEWAL

DESIRED CREDIT LIMIT _____

Company Name _____

Main Office Address _____

Facsimile Number _____

Date Established _____

Type of Organization _____ Single Proprietorship _____ Partnership _____ Corporation

Registered with (attach photocopy) _____ SEC _____ Bureau of Domestic Trade

Owners, Partners, Officers and Directors

Name _____ Position _____ Citizenship _____

Address _____

Name _____ Position _____ Citizenship _____

Address _____

Name _____ Position _____ Citizenship _____

Address _____

Authorized Officers / Signatories

(Person authorized to make reservations on behalf of our company. We already undertake to pay all the amount resulting from his/her authorization.)

Name _____ Position _____ Citizenship _____

Address _____

Name _____ Position _____ Citizenship _____

Address _____

Name _____ Position _____ Citizenship _____

Address _____

Bank References

Bank _____

Address _____

Bank _____

Address _____

Hotel / Trade References

Name _____ Telephone No. _____

Address _____

Name _____ Telephone No. _____

Address _____

Financial Statements

(please attach photocopy of the latest audited financial statements of Company account, ITR for individual account and notarized secretary's certificate)

CONDITIONS OF AGREEMENT

1. *Nagaland Hotel* reserves the right to cancel the signing privilege without prior notice to the applicant debtor for whatever causes the hotel may consider justified.
2. As a consequence of the granting of this privilege, the applicant debtor shall be entitled to charge to the company the cost of services availed of at the hotel.
3. The applicant debtor shall pay all the charges of authorized representatives within 30 days upon receipt of billings. Charges not paid within the said period shall be subjected to an interest rate of 2.5% per month from the time the account became due until it is fully paid.
4. All amounts unpaid after the lapse of 30 days from receipt of billings shall be considered overdue. The applicant debtor hereby waives the right to receive any written demand prior to any suit that may be instituted by the hotel against the debtor.
5. It is understood that the officers of the applicant debtor who are authorized to sign for and its behalf shall be jointly and severally liable with the debtor for all amounts and charges arising from this agreement.
6. In case of suit against the applicant debtor to enforce collection of any unpaid account, the debtor agrees to pay an additional 25% of all amounts due and payable and all expenses of collection incurred prior to and after collection as collection charges and/or fees.
7. Applicant debtor expressly submits to the jurisdiction of the Regional Trial Court of Naga City, for any and all legal actions that may arise from this agreement.
8. The applicant debtor hereby states that he has read the terms and conditions aforesaid and fully understands the same and as consequence he hereby affixes his/her signature below.

Name of President, General Manager or Chief Financial Officer of the Company

Signature

Position

Date

For Office use only

Recommend By _____

Remarks _____

Credit Manager's Remarks _____

Recommended Credit Limit _____

Approved by Credit Committee